

Abstract Details

Title: Analysis of Vendor Managed Inventory System in Health Industry: A Case Study

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Abstract: Market is moving toward diversification, which requires more product variety, generating demand uncertainty which leads to many managerial problems such as production, planning, forecasting, inventory management, production system, and timely distribution. To reduce the risk level due to demand uncertainty, from raw materials to final customers, should undergo innovative and revolutionary changes. For continuous growth and to remain competitive, the health industries are adopting new approaches; one of them is Vendor Managed Inventory (VMI). This study work identified various elements of VMI and critically examines them to find out which are most important and suitable elements in context to health industries.

Keywords: Health Industry, Vendor Managed Inventory System.